

# IOWA GENERAL FUND RECEIPTS

(dollars in millions)

Source	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
<b>Tax Receipts</b>						
Personal Income	\$ 3,461.7	\$ 3,634.3	\$ 4,083.9	\$ 3,974.8	\$ 4,207.3	\$ 4,355.5
Sales/Use	2381.4	2,505.3	2,547.6	2,642.3	2,753.0	2,810.5
Corporate Income	394.5	520.7	555.3	549.6	576.3	520.5
Inheritance	66.4	77.6	86.8	91.0	87.0	91.8
Insurance Premium	97.1	101.4	104.9	105.5	109.6	119.7
Cigarette & Tobacco	227.3	119.4	121.4	1.4	0.0	0.0
Beer & Liquor	14.3	14.3	14.5	14.1	14.5	14.1
Franchise	36.3	41.5	42.9	42.9	46.9	52.1
Miscellaneous	1.1	1.1	1.1	1.2	1.4	1.5
Total Special Taxes	\$ 6,680.1	\$ 7,015.6	\$ 7,558.4	\$ 7,422.8	\$ 7,796.0	\$ 7,965.7
<b>Other Receipts</b>						
Institutional Payments	\$ 10.0	\$ 12.9	\$ 14.3	\$ 12.8	\$ 15.5	\$ 12.1
Liquor Transfers	89.3	94.6	96.1	96.6	108.4	112.3
Interest	3.0	2.5	2.6	3.4	3.7	4.1
Fees	30.1	29.2	29.1	28.8	27.7	28.1
Judicial Revenue	101.6	113.8	108.0	104.0	99.9	97.7
Miscellaneous Receipts	38.4	37.7	39.9	43.4	39.7	42.7
Racing and Gaming	66.0	66.0	40.0	0.0	0.0	0.0
Total Other Receipts	\$ 338.4	\$ 356.7	\$ 330.0	\$ 289.0	\$ 294.9	\$ 297.0
<b>Total Tax and Other Receipts</b>	\$ 7,018.5	\$ 7,372.3	\$ 7,888.4	\$ 7,711.8	\$ 8,090.9	\$ 8,262.7
Accrued Revenue	15.0	61.3	13.1	-16.2	19.6	14.2
Refunds	-826.0	-820.6	-830.5	-955.3	-967.9	-1,018.3
School Infrastructure Refunds	-394.1	-410.6	-419.2	-440.4	-450.5	-466.9
<b>Total Net Receipts</b>	\$ 5,813.4	\$ 6,202.4	\$ 6,651.8	\$ 6,299.9	\$ 6,692.1	\$ 6,791.7
Lottery & Other Transfers	85.6	108.7	117.0	188.9	127.6	129.4
<b>Total Net Receipts and Transfers</b>	\$ 5,899.0	\$ 6,311.1	\$ 6,768.8	\$ 6,488.8	\$ 6,819.7	\$ 6,921.1

Source: Fiscal Services Division

## NOTES:

- 1) The three largest tax sources (personal income, sales/use, and corporate income tax) comprised 93.0% of Total Tax and Other Receipts in FY 2016. In FY 2011, the percentage was 88.9%.
- 2) Gross personal income tax accounted for 52.7% of Total Tax and Other Receipts in FY 2016 and 49.3% in FY 2011.
- 3) Total Net Receipts increased 16.8% from FY 2011 to FY 2016.  
From June 2011 to June 2016, the Consumer Price Index increased 6.7%.  
From calendar year 2010 to calendar year 2015, per capita personal income in Iowa increased 23.9%.